

ETS Connect UK - Data Coverage & Scope FAQs v1.0

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1. CT Data Coverage & Scope

This document outlines the CT data coverage and scope for the Production environment. An updated version will be published prior to the Production service launch.

The UAT environment only includes a limited sample of test data.

1.1. What data is included in the UK Consolidated Tape?

The regime requires contributors to report post-trade transparency data for:

- Bonds excluding ETCs and ETNs.

ETS Connect UK deems the following Debt instruments in-scope (CFI code):

- DB**** - Bonds
- DC**** - Convertible bonds
- DD**** - Depositary receipts on debt instruments
- DW**** - Bonds with warrants attached
- DT**** - Medium-term notes
- DN**** - Municipal bonds
- DMM*** - Other Debt

1.2. What firms contribute to the CT?

- APAs (Approved Publication Arrangements)
- Trading venues (MTFs, OTFs, RMs)

1.3. Does the CT include historical data?

Start date of coverage: ETS Connect UK Go Live date - 22 June 2026.

Historical Data will be made available to permitted users via daily CSV files (API and GUI).

1.4. How quickly are trades published on the CT?

ETS Connect UK makes the data available near real-time. While operational, 99.99% of records shall be published and available within (1) second of receipt.

1.5. What data quality checks are applied?

Trades that are not formatted correctly will be rejected and will not be published.

Additionally, trades that do not comply with regulatory requirements will also be rejected and will not be published.

Trades that contain “possibly erroneous” economic data (such as price or notional amounts) will be published, but with a Data Quality (DQ) Indicator set as TRUE. Contributors will receive evaluation details.

All other evaluations will result in the record being published, and contributors will be informed with advisory details.

1.6. Is there a “clean” vs “raw” dataset?

ETS Connect UK will provide raw RTS2 input data as received from contributors. The output CT record will include 3 additional data points:

- Date and Time when the record was received by CT
- Date and Time when the record was published by CT
- Data Quality Flag set by CT

1.7. How can users access the CT?

- FIX API, please refer to the [ETS Connect UK website](#) for the following documents:
 - FIX API for Contributors and Consumers Recommended Practices – Bond UK Consolidated Tape using FIX Protocol – FIX Trading Community
 - User & Redistributor Connectivity Guide
 - User Rules of Engagement
- GUI
- CSV files (real-time and daily)

1.8. How does the CT comply with FCA rules?

ETS Connect UK follows the FCA regulatory requirements specified in MAR 9 [FCA Handbook - MAR 9 Data reporting service](#).

1.9. What rules do UK CT contributors comply with?

[FCA Handbook - MAR 11 Transparency rules for bond transparency instruments.](#)