

**ETS CONNECT UK - SUMMARY OF AMENDS TO CONTRIBUTOR FIX RULES OF ENGAGEMENT**

This document summarises the key changes between the ETS Connect UK draft and final Contributor FIX Rules of Engagement.

**Summary of Amends to ETS Connect UK Contributor Rules of Engagement:**

	Area	Change Made in v1.0	Draft v0.1 Position	Feedback Type	Why it matters
1	Certification / Testing Gate	Formal mandatory certification before production with defined scenarios & pass/fail criteria	Testing referenced but no formal gate or criteria	Internal Testing	Removes ambiguity around “what good looks like” and ensures consistent readiness across contributors
2	CTP-led Testing	CTP controls and leads certification process	Contributor-led / loosely governed testing	Internal Testing	Moves from self-attestation to controlled onboarding, improving assurance and auditability
3	Test Scenarios & Evidence	Introduction of structured test scenarios + required evidence (Appendix B)	No formal test pack or evidence requirements	Internal Testing	Enables demonstrability to FCA and consistency across firms
4	Environment Clarity (UAT vs PROD)	Explicit definition of UAT purpose (integration, recovery, validation) and strict PROD prohibition	High-level separation only	Internal Testing	Prevents misuse of production and ensures meaningful testing coverage
5	Industry Readiness Testing	New Industry Production Readiness phase with coordinated scenario testing	Not present	Internal Testing	Ensures ecosystem-level readiness (not just firm-by-firm testing)

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6	Re-certification on Change	Mandatory re-certification after material changes	Not defined	Internal Testing	Prevents degradation of tested state post go-live
7	Contributor Obligation Framework	Clear separation of technical, operational, and behavioural obligations	Mixed / less structured	Contributor Feedback	Clarifies accountability and reduces ambiguity for contributors
8	Data Ownership & Responsibility	Explicit: contributors responsible for accuracy, completeness, timeliness	Less explicit boundary	Contributor Feedback	Removes liability ambiguity and aligns expectations
9	Data Quality Framework	Formal DQ monitoring, thresholds, and persistent issue handling	Light-touch DQ references	Contributor Feedback	Provides transparency on how contributors will be assessed
10	Correction Governance	Strict rules on trade corrections, linkage, and misuse prevention	Corrections allowed but loosely defined	Contributor Feedback	Prevents manipulation and ensures auditability of changes
11	Reject & Feedback Model	Formal MarketDataAck model (rejected vs accepted-with-issues)	Less structured acknowledgement	Contributor Feedback	Gives contributors clarity on submission outcomes and error handling
12	Operational Obligations	Defined incident management, cooperation, and evidence requirements	Minimal operational expectations	Contributor Feedback	Clarifies day-to-day responsibilities and support expectations
13	Timeliness Requirements	Explicit requirement: submit "as soon as technically possible", late/batching flagged	Less explicit	Contributor Feedback	Addresses fairness and market integrity concerns
14	Enforcement Framework	Introduction of throttling, suspension, decertification	Not clearly defined	Contributor Feedback	Moves from guidance to enforceable operating model
15	Service Management Model	Addition of formal service management expectations (Appendix D)	Not present	Contributor Feedback	Aligns contributor obligations with operational resilience expectations